

HB 1205

- Chapter 388, Laws of 2003
- Includes Department of Fish & Wildlife law enforcement officers in LEOFF 2
- Prospective basis only (no past service)
- Current PERS members will have dual membership in PERS 2/3 and LEOFF 2
- PERS 1 members remain in PERS 1

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- We estimated that 72 PERS 2/3 members would be affected
- Average age 40 (39 in LEOFF 2)
- Average annual salary \$52,000 (\$61,000 in LEOFF 2)
- 11 years of prior PERS service (average) remains in PERS

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- \$8 million increase in plan liability (about \$111,000 per person)
- About \$269,000 in liability per person for current LEOFF 2 actives
- F&W law enforcement officers have lower salary and future service levels in LEOFF
- Results in a lower cost per person

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- Law change increases the total LEOFF 2 contribution rate by .04%
- Cost is split 50/30/20 between members, employers and the State
- Proposed supplemental rate increases:
 - .02% for active members
 - .01% for employers
 - .01% for the State